

## Kontron acquires Comlab AG

Ittigen, July 6, 2023 - COMLAB AG, based in Switzerland, has announced that it will be acquired in its entirety by Kontron AG through a signed contract. The transaction is expected to be completed by the end of July.

The COMLAB Group, headquartered in Ittigen near Bern, has been a leader in radio frequency technology since 1971. It specializes in the application of radio amplifiers for "Critical and Public Communication" in various industries, including transportation, public safety, commercial real estate, stadiums, and healthcare.

In addition to its headquarters, the group has additional locations in Germany and China, employing a total of 110 employees.

"With the acquisition by Kontron, we are confident that we have found a strong owner and partner who will enable us to better serve our existing customers comprehensively," says Daniel Pelizzoni, CEO of COMLAB AG.

"Through the acquisition of COMLAB, we will expand our product portfolio and enhance our technical capabilities. COMLAB's presence and expertise in Switzerland will facilitate our market entry and growth in this vital region, particularly due to the infrastructure available for railways, branch lines, and public transport," explains Bernd Eder, CEO of Kontron Transportation.

"Our successful M&A strategy is crucial to our growth plans in the dynamic IoT space. I am delighted to announce Comlab as our second promising acquisition of 2023," says Hannes Niederhauser, CEO of Kontron AG.

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