



Press Release

Great new growth potential for Comlab railway communication systems in China and international markets:

Comlab signs strategic cooperation agreement with China Railway Electrification Bureau (EEB Group)

Ittigen, Beijing, 19 September 2019 – The Swiss Comlab Group, a leader in the international business for digital radio system solutions in the railway sector, has just signed a cooperation agreement with the Chinese EEB Group, which is active in China and worldwide. This cooperation agreement, drawn up by the Comlab branch in Beijing after intensive negotiations, has the significance of a strategic breakthrough for Comlab. The agreement was signed by Mr. Li Ai Min, CEO of the EEB Group and Mr. Peter Haerdi, CEO of the Comlab Group in Beijing.

As one of the four major system integrators, EEB not only implements major projects in China itself, but also, among other things, as part of the "One Belt and One Road" initiative, on an international level. EEB is already also involved in European railway line projects. This opens up new and further market potential for the Comlab Group and its Repeater business.

The Comlab branch in Beijing started its activities around eleven years ago with the construction of GSM-R systems. Comlab communication systems now cover more than 95 percent of the Chinese high-speed rail network

Peter Haerdi, CEO of the COMLAB Group, comments on the conclusion of the agreement with EEB as follows: "We are very proud that we have achieved a strategic breakthrough with this agreement. The cooperation with EEB opens up a wide range of cooperation opportunities for us on the Chinese market and more broadly on the international markets as well as for products and projects. The conclusion of this strategic cooperation is the starting signal for both sides to further strengthen and deepen their cooperation. It enables us to set strong new accents in the field of information systems for railway communication."

Li Ai Min, CEO of the EEB Group added: "COMLAB, as the world's leading manufacturer of wireless radio systems, has a key competitive edge in the railway, metro, interiors and road sectors as well as in security systems and vehicle repeaters. The China Railway Electrification Bureau is ready to work with COMLAB to promote the development of rail communications systems and to lead the industry through technological innovation. The aim is to offer our customers more sophisticated

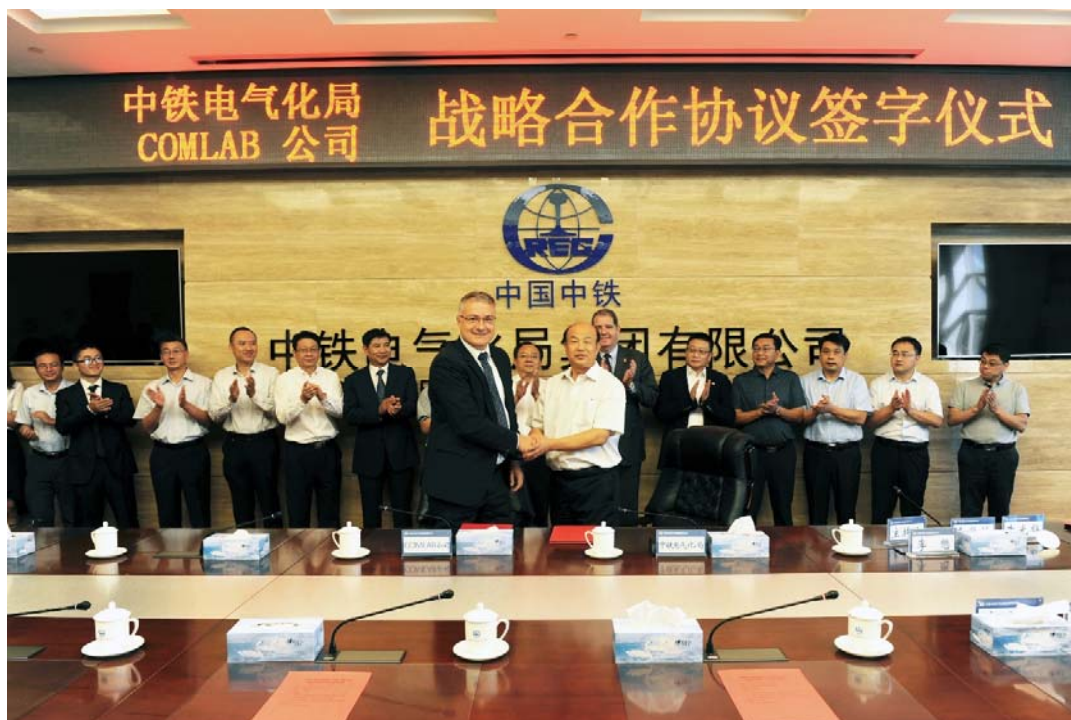
products, technologies and system solutions and to achieve synergies for a better future".

About COMLAB

The Swiss COMLAB Group is a leading developer and provider of digital radio system solutions and radio jamming systems based on radio frequency technology for all areas of application. It was founded in 1971. COMLAB is an international market leader in the areas of rail and underground tunnel systems, road tunnel and in-house systems, as well as in-train and jamming systems. All services, from project management to hard and software development, are provided from a single source. The international customers include notable rail companies such as SBB, Deutsche Bahn, Österreichische Bundesbahnen and China Railway Construction Corporation, as well as rail and tunnel construction companies, airports (including Zurich), mobile radio providers and security services (including the military and emergency services). The COMLAB Group is headquartered in Ittigen near Bern, runs subsidiaries in Germany, Austria and China and boasts a global network of sales partners. The group has a total of 250 employees. COMLAB makes targeted investments in the development of innovative and high-quality products and provides tailor-made consultancy services. www.comlab.ch

About EEB - China Railway Electrification Bureau (Group) Co. Ltd.

EEB was founded in 1958 and is one of the most important subsidiaries of China Railway Group Ltd. (CREC), the world's largest railway subassembly. CREC is a company listed in the Fortune 500 in 2018. EEB employs more than 290,000 people. EEB forms the backbone and is a pioneer in railway electrification in China, including railway communications, signalling and disaster control systems, as well as civil engineering for underground, bridge, tunnel and track construction work, etc. Since its foundation, EEB has built and opened more than 30,000 kilometers of electrified railways. This accounts for around 70 percent of the total length of electrified railways in China. Most of the electrification projects for high-speed lines in China are carried out by EEB, including Beijing-Tianjin, Beijing-Shanghai, Wuhan-Guangzhou and Harbin-Dalian. These lines account for more than 60 percent of the total length of China's high-speed railways. Since this year, following the acquisition of a railway signalling company, telecommunications has been a new growth focus.



Caption: Comlab CEO Peter Haerdi and EEB CEO Li Aimin sign far-reaching cooperation agreement in Beijing.

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